**INTEREST RATES MARKET NOTICE**

**Date: 25 April 2014**

**Subject:** New Financial Instrument Listing

***(THE STANDARD BANK OF SOUTH AFRICA LIMITED –“CLN377”)***

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The JSE Limited has granted a listing to **THE STANDARD BANK OF SOUTH AFRICA LIMITED** on Interest Rate Market with effect from 25 April 2014 under its **Structured Note Programme** dated **1 February 2012**.

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Authorised Programme size** R 60,000,000,000.00

**Total Notes Outstanding** R 28,342,456,875.50

**Bond Code** CLN377

**Nominal Issued** R 50,000,000.00

**Issue Price** 100%

**Coupon** 10.725% (1650 bps minus 3 Month Jibar as at 25 April 2014 of 5.775%)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 30 June 2017

**Books Close** 20 June, 20 September, 20 December and 20 March

**Interest Payment Date(s)** 30 June, 30 September, 30 December and 30 March

**Last Day to Register** By 17:00 on 19 June, 19 September, 19 December and 19 March

**Issue Date** 25 April 2014

**Date Convention** Following

**Interest Commencement Date** 25 April 2014

**First Interest Payment Date** 30 June 2014

**ISIN No.** ZAG000115460

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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